

Commissioner _____ introduced the following resolution and moved its adoption:

RESOLUTION DIRECTING ASSESSMENTS TO BE LEVIED

Be it resolved by the Board of City Commissioners of the City of West Fargo that the City Commission has estimated the cost in Sewer, Water, Storm and Street Improvement District No. 1314 and does hereby direct assessments to be levied for the payment of such cost as follows:

Total Construction	\$ 848,082.40
Engineering	93,289.06
Construction Interest	26,782.40
Capitalized Interest	39,616.64
Underwriter's Discount	10,168.99
Testing	12,659.50
Legal	895.60
Advertising/Misc.	243.90
Land/Easements	342,190.00
Administration	25,442.00
Engineering Administration	8,481.00
Bond Counsel/Rating Fees	1,107.23
Fiscal Agent	369.08
Contingencies	<u>1,011.20</u>
TOTAL:	\$1,410,339.00
LESS: Bond Premium	<u>55,339.00</u>
TOTAL TO BE ASSESSED:	\$1,355,000.00

and that the City Auditor be and she is hereby directed to notify the Chairman of the Special Assessment Commission and shall certify to the Chairman of the Special Assessment Commission the items of the total cost set forth herein.

Dated: January 20, 2020.

APPROVED:

President of Board of City Commissioners

ATTEST:

City Auditor

The motion for the adoption of the foregoing resolution was duly seconded by Commissioner _____, and upon vote being taken thereon, the following voted in favor thereof: _____ . The following commissioners were absent and not voting: _____. The following commissioners voted nay: _____. The majority having voted aye, the motion carried and the resolution was duly adopted.